

Towne Park CDD
FY 2021 Proposed O&M Budget

	Year To Date			FY 2020 Adopted Budget	FY 2021 Proposed Budget
	Actual Through 04/30/2020	Anticipated May - Sep.	Anticipated Total FY 2020		
<u>Revenues</u>					
Assessments	\$ 425,262.83	\$ 5,687.17	\$ 430,950.00	\$ 430,950.00	\$ 460,900.00
Other Income & Other Financing Sources	538.29	-	538.29	-	-
Net Revenues	\$ 425,801.12	\$ 5,687.17	\$ 431,488.29	\$ 430,950.00	\$ 460,900.00
<u>General & Administrative Expenses</u>					
Supervisor Fees	\$ 3,800.00	\$ 4,000.00	\$ 7,800.00	\$ 4,000.00	\$ 9,600.00
D&O Insurance	2,415.00	-	2,415.00	2,600.00	2,600.00
Trustee Services	8,808.58	-	8,808.58	11,000.00	11,000.00
Management	14,583.31	10,416.69	25,000.00	25,000.00	35,000.00
Field Management	139.58	99.70	239.28	1,200.00	1,200.00
Engineering	470.00	335.71	805.71	10,000.00	10,000.00
Dissemination Agent	5,500.00	-	5,500.00	5,500.00	5,500.00
District Counsel	22,414.44	16,010.31	38,424.75	20,000.00	20,000.00
Assessment Administration	12,500.00	-	12,500.00	12,500.00	20,000.00
Reamortization Schedules	-	500.00	500.00	500.00	625.00
Audit	4,000.00	2,500.00	6,500.00	10,000.00	8,000.00
Travel and Per Diem	36.61	-	36.61	-	-
Telephone	-	200.00	200.00	200.00	200.00
Postage & Shipping	297.44	212.46	509.90	150.00	150.00
Copies	50.40	36.00	86.40	1,000.00	1,000.00
Legal Advertising	2,545.52	1,818.23	4,363.75	3,000.00	3,000.00
Miscellaneous, Contingency	32.75	17,546.75	17,579.50	15,000.00	15,000.00
Web Site Maintenance	700.00	1,700.00	2,400.00	2,400.00	2,700.00
Dues, Licenses, and Fees	175.00	-	175.00	250.00	175.00
Water	-	8,000.00	8,000.00	8,000.00	8,000.00
Pond Maintenance	8,008.00	5,720.00	13,728.00	25,000.00	25,000.00
General Liability Insurance	3,020.00	-	3,020.00	3,250.00	3,250.00
Property & Casualty Insurance	11,616.00	-	11,616.00	20,000.00	20,000.00
Landscaping Maintenance & Material	63,186.05	116,813.95	180,000.00	180,000.00	180,000.00
Hurricane Cleanup	-	5,000.00	5,000.00	5,000.00	5,000.00
Total General & Administrative Expenses	\$ 164,298.68	\$ 190,909.80	\$ 355,208.48	\$ 365,550.00	\$ 387,000.00
<u>Pool & Clubhouse #1</u>					
Maintenance Staff	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Electric	4,921.17	5,078.83	10,000.00	10,000.00	10,000.00
Water	987.02	4,012.98	5,000.00	5,000.00	5,000.00
Pool Maintenance & Repairs	10,050.00	7,178.57	17,228.57	12,000.00	12,000.00
Janitorial Expenses	4,518.00	3,227.14	7,745.14	6,000.00	12,000.00
Pest Control	1,925.00	2,695.00	4,620.00	500.00	3,300.00
Internet/Phone	664.86	474.90	1,139.76	1,000.00	1,000.00
Facility Repair & Maintenance	780.00	1,720.00	2,500.00	2,500.00	2,500.00
Facility Management	-	2,400.00	2,400.00	2,400.00	2,400.00
	\$ 23,846.05	\$ 27,787.42	\$ 51,633.47	\$ 40,400.00	\$ 49,200.00

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	Actual Through 04/30/2020	Anticipated May - Sep.	Anticipated Total FY 2020	FY 2020 Adopted Budget	FY 2021 Proposed Budget
<u>Pool & Clubhouse #2</u>					
Maintenance Staff	\$ -	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00
Electric	-	5,800.00	5,800.00	5,800.00	5,800.00
Water	-	2,900.00	2,900.00	2,900.00	2,900.00
Pool Maintenance & Repairs	-	7,000.00	7,000.00	7,000.00	7,000.00
Janitorial Expenses	-	3,500.00	3,500.00	3,500.00	3,500.00
Pest Control	-	300.00	300.00	300.00	300.00
Internet/Phone	-	500.00	500.00	500.00	500.00
Facility Repair & Maintenance	-	1,400.00	1,400.00	1,400.00	1,400.00
Facility Management	-	1,800.00	1,800.00	1,800.00	1,800.00
Total Pool & Clubhouse Expenses	\$ -	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00
Total Expenses	\$ 188,144.73	\$ 243,697.23	\$ 431,841.96	\$ 430,950.00	\$ 461,200.00
Income (Loss) from Operations	\$ 237,656.39	\$ (238,010.06)	\$ (353.67)	\$ -	\$ (300.00)
<u>Other Income (Expense)</u>					
Interest Income	\$ 147.36	\$ 206.30	\$ 353.66	\$ -	\$ 300.00
Total Other Income (Expense)	\$ 147.36	\$ 206.30	\$ 353.66	\$ -	\$ 300.00
Net Income (Loss)	\$ 237,803.75	\$ (237,803.75)	\$ -	\$ -	\$ -