

Towne Park CDD
FY 2021 Adopted O&M Budget

Year To Date

	Actual Through 06/30/2020	Anticipated Jun. - Sep.	Anticipated Total FY 2020	FY 2020 Adopted Budget	FY 2021 Adopted Budget
Revenues					
Assessments	\$ 429,861.70	\$ 1,088.30	\$ 430,950.00	\$ 430,950.00	\$ 460,900.00
Other Income & Other Financing Sources	538.29	-	538.29	-	-
Net Revenues	\$ 430,399.99	\$ 1,088.30	\$ 431,488.29	\$ 430,950.00	\$ 460,900.00
General & Administrative Expenses					
Supervisor Fees	\$ 4,600.00	\$ 3,200.00	\$ 7,800.00	\$ 4,000.00	\$ 9,600.00
D&O Insurance	2,415.00	-	2,415.00	2,600.00	2,600.00
Trustee Services	8,808.58	-	8,808.58	11,000.00	11,000.00
Management	18,749.97	6,250.03	25,000.00	25,000.00	35,000.00
Field Management	139.58	69.79	209.37	1,200.00	15,000.00
Engineering	587.50	293.75	881.25	10,000.00	10,000.00
Dissemination Agent	5,500.00	-	5,500.00	5,500.00	9,000.00
District Counsel	31,965.57	11,987.09	43,952.66	20,000.00	20,000.00
Assessment Administration	12,500.00	-	12,500.00	12,500.00	20,000.00
Reamortization Schedules	-	500.00	500.00	500.00	625.00
Audit	6,000.00	500.00	6,500.00	10,000.00	8,000.00
Travel and Per Diem	36.61	-	36.61	-	-
Telephone	-	200.00	200.00	200.00	200.00
Postage & Shipping	409.69	204.85	614.54	150.00	150.00
Copies	50.40	25.20	75.60	1,000.00	1,000.00
Legal Advertising	3,098.09	1,549.05	4,647.14	3,000.00	3,000.00
Miscellaneous, Contingency	318.18	14,383.36	14,701.54	15,000.00	15,000.00
Web Site Maintenance	1,200.00	1,200.00	2,400.00	2,400.00	2,700.00
Dues, Licenses, and Fees	175.00	-	175.00	250.00	175.00
Water	-	8,000.00	8,000.00	8,000.00	8,000.00
Pond Maintenance	10,296.00	5,148.00	15,444.00	25,000.00	25,000.00
General Liability Insurance	3,020.00	-	3,020.00	3,250.00	3,250.00
Property & Casualty Insurance	11,616.00	-	11,616.00	20,000.00	20,000.00
Landscaping Maintenance & Material	88,044.05	91,955.95	180,000.00	180,000.00	180,000.00
Hurricane Cleanup	-	5,000.00	5,000.00	5,000.00	5,000.00
Total General & Administrative Expenses	\$ 209,530.22	\$ 150,467.06	\$ 359,997.28	\$ 365,550.00	\$ 404,300.00
Pool & Clubhouse #1					
Maintenance Staff	\$ -	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Electric	7,370.64	2,629.36	10,000.00	10,000.00	10,000.00
Water	1,067.19	3,932.81	5,000.00	5,000.00	5,000.00
Pool Maintenance & Repairs	13,650.00	6,825.00	20,475.00	12,000.00	12,000.00
Janitorial Expenses	6,633.00	3,316.50	9,949.50	6,000.00	12,000.00
Pest Control	2,475.00	1,237.50	3,712.50	500.00	3,300.00
Internet/Phone	874.82	437.41	1,312.23	1,000.00	1,000.00
Facility Repair & Maintenance	780.00	1,720.00	2,500.00	2,500.00	2,500.00
Facility Management	-	2,400.00	2,400.00	2,400.00	2,400.00
	\$ 32,850.65	\$ 23,498.58	\$ 56,349.23	\$ 40,400.00	\$ 49,200.00

Towne Park CDD
 FY 2021 Adopted O&M Budget

Year To Date

	Actual Through 06/30/2020	Anticipated Jun. - Sep.	Anticipated Total FY 2020	FY 2020 Adopted Budget	FY 2021 Adopted Budget
<u>Pool & Clubhouse #2</u>					
Maintenance Staff	\$ -	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00	\$ 1,800.00
Electric	-	5,800.00	5,800.00	5,800.00	5,800.00
Water	-	2,900.00	2,900.00	2,900.00	2,900.00
Pool Maintenance & Repairs	-	7,000.00	7,000.00	7,000.00	7,000.00
Janitorial Expenses	-	3,500.00	3,500.00	3,500.00	3,500.00
Pest Control	-	300.00	300.00	300.00	300.00
Internet/Phone	-	500.00	500.00	500.00	500.00
Facility Repair & Maintenance	-	1,400.00	1,400.00	1,400.00	1,400.00
Facility Management	-	1,800.00	1,800.00	1,800.00	1,800.00
Total Pool & Clubhouse Expenses	\$ -	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00	\$ 25,000.00
Total Expenses	\$ 242,380.87	\$ 198,965.64	\$ 441,346.51	\$ 430,950.00	\$ 478,500.00
Income (Loss) from Operations	\$ 188,019.12	\$ (197,877.34)	\$ (9,858.22)	\$ -	\$ (17,600.00)
<u>Other Income (Expense)</u>					
Interest Income	\$ 155.95	\$ 218.33	\$ 374.28	\$ -	\$ 300.00
Total Other Income (Expense)	\$ 155.95	\$ 218.33	\$ 374.28	\$ -	\$ 300.00
Net Income (Loss)	\$ 188,175.07	\$ (197,659.01)	\$ (9,483.94)	\$ -	\$ (17,300.00)

Towne Park CDD
 Adopted FY 2021
 Debt Service Budgets

	Adopted Series 2016 FY 2021 Budget	Adopted Series 2018 (Area 2B) FY 2021 Budget	Adopted Series 2018 (Area 3A) FY 2021 Budget	Adopted Series 2019 (Area 3B) FY 2021 Budget	Adopted Series 2019 (Area 3C) FY 2021 Budget
REVENUES:					
Special Assessments	\$ 173,625.00	\$ 247,156.25	\$ 797,778.14	\$ 454,790.64	\$ 435,196.89
TOTAL REVENUES	<u>\$ 173,625.00</u>	<u>\$ 247,156.25</u>	<u>\$ 797,778.14</u>	<u>\$ 454,790.64</u>	<u>\$ 435,196.89</u>
EXPENDITURES:					
Interest 11/01/2020	\$ 41,625.00	\$ 69,318.75	\$ 223,459.38	\$ 120,484.38	\$ 115,609.38
Principal 11/01/2020	25,000.00	-	-	-	-
Interest 05/01/2021	41,000.00	69,318.75	223,459.38	120,484.38	115,609.38
Principal 05/01/2021	-	40,000.00	130,000.00	95,000.00	90,000.00
TOTAL EXPENDITURES	<u>\$ 107,625.00</u>	<u>\$ 178,637.50</u>	<u>\$ 576,918.76</u>	<u>\$ 335,968.76</u>	<u>\$ 321,218.76</u>
EXCESS REVENUES	<u>\$ 66,000.00</u>	<u>\$ 68,518.75</u>	<u>\$ 220,859.38</u>	<u>\$ 118,821.88</u>	<u>\$ 113,978.13</u>
Interest 11/01/2021	\$ 41,000.00	\$ 68,518.75	\$ 220,859.38	\$ 118,821.88	\$ 113,978.13
Principal 11/01/2021	25,000.00	-	-	-	-