

Towne Park CDD
Adopted FY2019-2020 O&M Budget

	YTD Actual Through 06/30/2019	Anticipated 07/2019 - 09/2019	Anticipated FY 2019 Totals	FY 2019 Adopted Budget	FY 2020 Adopted Budget
Revenues					
On-Roll Assessments	\$ 57,430.68	\$ 31,369.32	\$ 88,800.00	\$ 88,800.00	\$ 430,950.00
Off-Roll Assessments	174,565.73	-	-	-	-
Other Income & Other Financing Sources	600.00	-	600.00	-	-
Developer Contributions	-	-	-	195,450.00	-
Net Revenues	\$ 232,596.41	\$ 31,369.32	\$ 263,965.73	\$ 284,250.00	\$ 430,950.00
General & Administrative Expenses					
Supervisor Fees	\$ 3,800.00	\$ 1,000.00	\$ 4,800.00	\$ 4,000.00	\$ 4,000.00
D&O Insurance	2,356.00	-	2,356.00	2,600.00	2,600.00
Bond Trustee Services	2,587.50	-	2,587.50	4,000.00	11,000.00
Management	18,749.97	6,250.03	25,000.00	25,000.00	25,000.00
Field Management	-	-	-	-	1,200.00
Engineering	-	1,250.00	1,250.00	5,000.00	10,000.00
Dissemination Agent	5,500.00	-	5,500.00	4,000.00	5,500.00
District Counsel	16,016.79	4,004.20	20,020.99	15,000.00	20,000.00
Assessment Administration	5,000.00	-	5,000.00	-	12,500.00
Reamortization Schedules	-	-	-	-	500.00
Audit	5,075.00	1,425.00	6,500.00	6,500.00	10,000.00
Travel and Per Diem	278.59	69.65	348.24	500.00	-
Telephone	67.05	16.76	83.81	200.00	200.00
Postage & Shipping	177.16	44.29	221.45	150.00	150.00
Copies	228.75	57.19	285.94	1,500.00	1,000.00
Legal Advertising	844.24	211.06	1,055.30	3,000.00	3,000.00
Miscellaneous, Contingency	1,500.00	375.00	1,875.00	20,000.00	15,000.00
Hurricane Cleanup	-	-	-	-	5,000.00
Web Site Maintenance	675.00	225.00	900.00	900.00	2,400.00
Dues, Licenses, and Fees	455.00	-	455.00	250.00	250.00
Water	5,656.53	1,414.13	7,070.66	8,000.00	8,000.00
Pond Maintenance	21,150.00	2,500.00	23,650.00	10,000.00	25,000.00
General Liab. Insurance	2,946.00	-	2,946.00	3,250.00	3,250.00
Property Insurance	8,613.00	-	8,613.00	12,000.00	20,000.00
Landscaping Maintenance & Material	30,268.87	8,202.00	38,470.87	125,000.00	180,000.00
Total General & Administrative Expenses	\$ 131,945.45	\$ 27,044.31	\$ 158,989.76	\$ 250,850.00	\$ 365,550.00
Pool & Clubhouse #1					
Maintenance Staff	\$ -	\$ 750.00	\$ 750.00	\$ 3,000.00	\$ 1,000.00
Facility Management	-	750.00	750.00	3,000.00	2,400.00
Electric	5,603.54	1,400.89	7,004.43	10,000.00	10,000.00
Water	1,444.63	361.16	1,805.79	5,000.00	5,000.00
Pool Maintenance & Repairs	12,700.00	4,275.00	16,975.00	8,400.00	12,000.00
Internet/Phone	5,120.55	225.00	5,345.55	1,000.00	1,000.00
Pest Control	150.00	225.00	375.00	500.00	500.00
Facility Repair & Maintenance	2,298.00	574.50	2,872.50	2,500.00	2,500.00
Janitorial Expenses	-	-	-	-	6,000.00
Total Pool & Clubhouse Expenses	\$ 27,316.72	\$ 8,561.54	\$ 35,878.26	\$ 33,400.00	\$ 40,400.00
Pool & Clubhouse #2					
Maintenance Staff	\$ -	\$ -	\$ -	\$ -	\$ 1,800.00
Facility Management	-	-	-	-	1,800.00
Electric	-	-	-	-	5,800.00
Internet/Phone	-	-	-	-	500.00
Facility Repair & Maintenance	-	-	-	-	1,400.00
Pest Control	-	-	-	-	300.00
Janitorial Expenses	-	-	-	-	3,500.00
Pool Maintenance & Repairs	-	-	-	-	7,000.00
Water	-	-	-	-	2,900.00
Total Pool & Clubhouse #2 Expense	\$ -	\$ -	\$ -	\$ -	\$ 25,000.00
Total Expenses	\$ 159,262.17	\$ 35,605.85	\$ 194,868.02	\$ 284,250.00	\$ 430,950.00
Income (Loss) from Operations	\$ 73,334.24	\$ (4,236.53)	\$ 69,097.71	\$ -	\$ -
Other Income (Expense)					
Interest Income	106.35	-	106.35	-	-
Total Other Income (Expense)	\$ 106.35	\$ -	\$ 106.35	\$ -	\$ -
Net Income (Loss)	\$ 73,440.59	\$ (4,236.53)	\$ 69,204.06	\$ -	\$ -